



PRESS RELEASE
MAY 3, 2018

**Anheuser-Busch Continues Leadership in Clean Energy,
Places Order for 800 Hydrogen-Electric Powered Semi-Trucks with Nikola Motor Company**

Brewer Announces Plan to Convert Entire Dedicated Fleet to Renewable Power by 2025

ST LOUIS, MO and SALT LAKE CITY, UT (May 03, 2018): Anheuser-Busch and Nikola Motor Company today announced that America's leading brewer has placed an order for up to 800 hydrogen-electric powered semi-trucks from the pioneer in hydrogen-electric renewable technology. The zero-emission trucks — which will be able to travel between 500 and 1,200 miles and be refilled within 20 minutes, reducing idle time — are expected to be integrated into Anheuser-Busch's dedicated fleet beginning in 2020.

Through this agreement Anheuser-Busch aims to convert its entire long-haul dedicated fleet to renewable powered trucks by 2025. Nikola's cutting-edge technology will enable the brewer to achieve this milestone across its long-haul loads, while also helping to improve road safety through the trucks' advanced surround viewing system.

"At Anheuser-Busch we're continuously searching for ways to improve sustainability across our entire value chain and drive our industry forward," said Michel Doukeris, CEO of Anheuser-Busch. "The transport industry is one that is ripe for innovative solutions and Nikola is leading the way with hydrogen-electric, zero-emission capabilities. We are very excited by the possibilities our partnership with them can offer."

"Hydrogen-electric technology is the future of logistics and we're proud to be leading the way," added Trevor Milton, CEO of Nikola Motor Company. "Anheuser-Busch has a long history of investing in progressive, sustainable technology and we are excited to partner with them to bring the largest hydrogen network in the world to the USA. By 2028, we anticipate having over 700 hydrogen stations across the USA and Canada. With nearly 9 billion dollars in pre-order reservations, we are building to order, not speculation, and are very excited for what's to come."

The partnership with Nikola will contribute to Anheuser-Busch's recently announced 2025 Sustainability Goals, which include reducing CO2 emissions by 25% across its value chain. Once fully implemented, the carbon reductions gained from these 800 trucks will reduce the brewer's carbon emissions from logistics by more than 18% — equivalent to taking more than 13 thousand passenger vehicles off the road annually.

Emission reduction has, and continues to be, a long-term focus for Anheuser-Busch. In 2006, the brewer joined the U.S. Environmental Protection Agency's SmartWay Transport program; and since 2008, has reduced its total energy use in U.S. breweries by more than 30%. Anheuser-Busch has proudly brewed America's most loved beers for the past 165 years and through its commitment to a sustainable future, hopes to continue doing so for the next 165 years and beyond.

ABOUT ANHEUSER-BUSCH

For more than 165 years, Anheuser-Busch and its world-class brewmasters have carried on a legacy of brewing America's most popular beers. Starting with the finest ingredients sourced from Anheuser-Busch's family of growers, every batch is crafted using the same exacting standards and time-honored traditions passed down through generations of proud Anheuser-Busch brewmasters and employees. Anheuser-Busch owns and operates 22 breweries, 20 distributorships and 22 agricultural and packaging facilities, employing more than 18,000 people across the United States. For more information, visit www.anheuser-busch.com.

ABOUT NIKOLA MOTOR COMPANY

Nikola Motor Company designs and manufactures electric vehicles, vehicle components, energy storage systems, and electric vehicle drivetrains. NMC is led by its visionary CEO Trevor Milton (twitter: @nikolatrevor), who has assembled one of the most talented teams in the country to bring the Nikola products to market. The company is privately-held. For more information, visit nikolamotor.com or Twitter: @nikolamotor.

MEDIA CONTACT: Colleen Robar, 313-207-5960, crobar@robarpr.com

25% carbon reduction per beverage is in line with science-based methodology and has been verified and approved by the Science Based Targets Initiative.



Visit nikolamotor.com/press#photos Nikola Two for high resolution image